

## **EXHIBIT B**

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF NORTH CAROLINA  
CHARLOTTE DIVISION

IN RE: : Case No. 21-30589-JCW

LTL MANAGEMENT LLC, : Chapter 11

Debtor, : Charlotte, North Carolina

: Wednesday, November 10, 2021

: 9:30 a.m.

[illegible]

LTl MANAGEMENT LLC, : AP 21-03032-JCW

Plaintiff, :

10	v.	:
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11 THOSE PARTIES LISTED ON :  
APPENDIX A TO COMPLAINT and  
12 JOHN AND JANE DOES 1-1000, :

13 Defendants. :

[illegible]

TRANSCRIPT OF PROCEEDINGS  
BEFORE THE HONORABLE J. CRAIG WHITLEY,  
UNITED STATES BANKRUPTCY JUDGE

Audio Operator: COURT PERSONNEL

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1 basis that the divisional merger was prejudicial to claimants,  
2 a lot depended on how the debtor treated it once they got into  
3 chapter 11. If the debtor is true to its word, if J&J is true  
4 to its word and they are interested in a full and fair and  
5 final treatment of these talc claims liabilities, then there  
6 may be no reason to, to attack the corporate restructuring at  
7 all. On the other hand, if this is a craven effort to,  
8 effectively, maroon your, your creditors in a bankruptcy case  
9 and effectively try to delay them until they knuckle under,  
10 then it's probably not a fair exercise and it is a fraudulent  
11 conveyance. But, you know, we'll see.

12 But the point is that I think that, particularly given  
13 that I am moving the case, the last thing I want to do is send  
14 it with it on fire to the, to the recipient court. And so we  
15 need to, to slow down just for a little bit here and let a new  
16 judge take a look at this situation, read what we've written  
17 before, and then get the other constituencies onboard before we  
18 go any further with that.

19 Everybody understand?

20 (No response)

21 THE COURT: Okay. I am, with the slight modification,  
22 asking the debtor to take the, the order that they proposed  
23 earlier. I would suggest that you change the wording in it  
24 that the debtor is not -- it states the debtor is acting in  
25 good faith. I'd rather you say the debtor maintains they're